

**Township of Long Hill**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- |  |                                      |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	<u>All Properties</u>	----- Examples -----		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. Current Assessment</b>	<b>\$1,612,499,900</b>	\$492,200	\$423,500		<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$1,638,443,600</b>	\$489,400	\$441,200		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	1.016	0.994	1.042		<i>Box C = B ÷ A</i>
<b>D. 2016 Tax Rate</b>		2.348%	2.348%	2.348%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.311%	2.311%	2.311%	<i>Box E</i>
<b>F. 2016 Tax ( = A x D )</b>		\$11,557	\$9,944		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<u>\$11,310</u>	<u>\$10,196</u>		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		-\$247	\$252		<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.